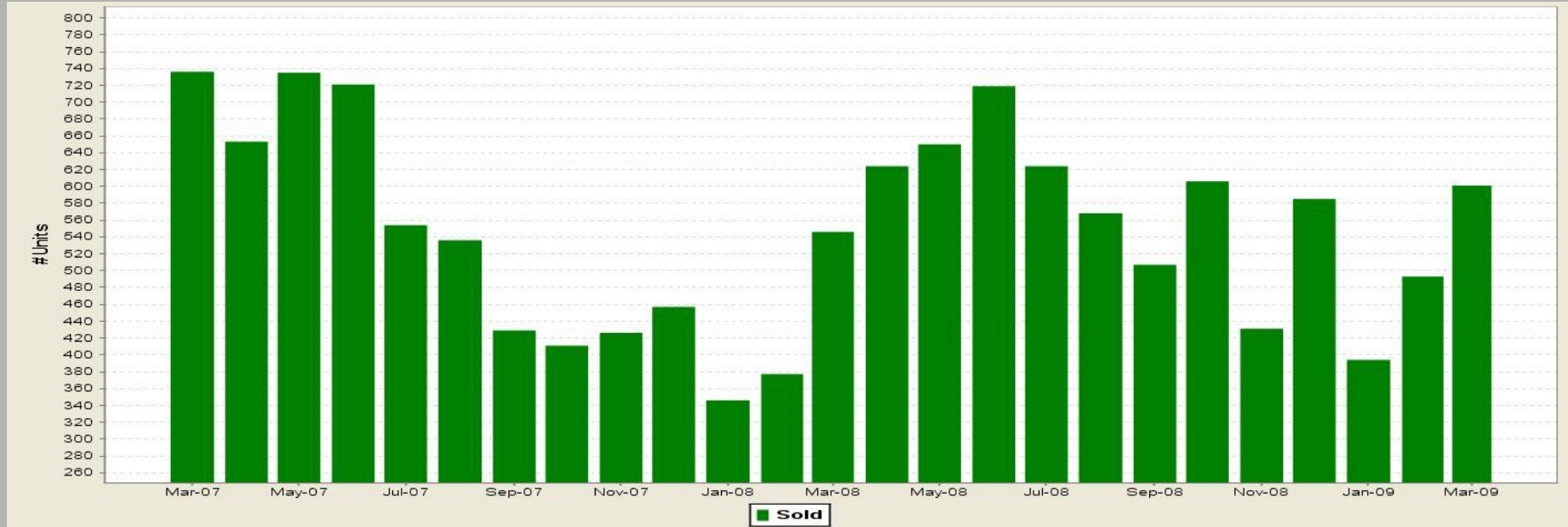


Market Dynamics

Supply & Demand - # Units (Sold)

2 Years (Monthly) 03/01/07 - 03/31/09

Provided by RAPB



| REF ID | Mar-07 | Mar-09 | # Units Change | Percent Change |
|--------|--------|--------|----------------|----------------|
| | 736 | | | |

Sold
-18%

| | | | | | | |
|-----------------|------------------------------|------------|------------------------|---------------|----------------|---------------|
| MLS: RMLS_FLA | Period: 2 Years (Monthly) | Price: All | Construction Type: All | Bedrooms: All | Bathrooms: All | Lot Size: All |
| Property Types: | Residential: (Single Family) | | | | | Sq Ft: All |

RAPB-all: Manalapan, Ocean Ridge, Indiantown, Loxahatchee, Briny Breezes, Lake Park, Palm Beach Gardens, Delray Beach, Lake Clarke Shores, Jupiter, Boca Raton, Atlantis, Gulf Stream, Boynton Beach
 Riviera Beach, Juno Beach, Lake Worth, West Palm Beach, Pahokee, Lantana, Hypoluxo, Greenacres, Belle Glade, Royal Palm Beach, Highland Beach

1 of 2

04/07/09

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Market Dynamics
Supply & Demand - # Units (Sold)
2 Years (Monthly) 03/01/07 - 03/31/09

Provided by RAPB

| Time Period | FOR SALE | | UNDER CONTRACT | | SOLD | | EXPIRED | | NEW LISTINGS |
|-------------|--------------|-------------|----------------|-------------|--------------|-------------|--------------|-------------|--------------|
| | # Properties | Average DOM | # Properties | Average DOM | # Properties | Average DOM | # Properties | Average DOM | # Properties |
| Mar-09 | 12,724 | 205 | 1,048 | 149 | 601 | 132 | 1,357 | 255 | 1,595 |
| Feb-09 | 13,073 | 204 | 827 | 138 | 493 | 142 | 1,115 | 245 | 1,518 |
| Jan-09 | 13,419 | 204 | 665 | 136 | 394 | 137 | 1,193 | 253 | 1,759 |
| Dec-08 | 13,692 | 210 | 544 | 133 | 585 | 136 | 1,489 | 283 | 1,289 |
| Nov-08 | 14,024 | 202 | 493 | 145 | 431 | 131 | 1,126 | 236 | 1,411 |
| Oct-08 | 14,422 | 196 | 535 | 126 | 606 | 138 | 1,275 | 237 | 1,696 |
| Sep-08 | 14,762 | 221 | 565 | 132 | 507 | 130 | 1,471 | 514 | 1,675 |
| Aug-08 | 14,947 | 221 | 544 | 138 | 568 | 143 | 1,282 | 276 | 1,587 |
| Jul-08 | 15,186 | 214 | 611 | 147 | 624 | 141 | 1,328 | 224 | 1,743 |
| Jun-08 | 15,238 | 209 | 603 | 133 | 719 | 139 | 1,448 | 248 | 1,806 |
| May-08 | 15,417 | 205 | 651 | 150 | 650 | 143 | 1,422 | 221 | 1,816 |
| Apr-08 | 15,604 | 198 | 729 | 136 | 624 | 139 | 1,522 | 211 | 1,914 |
| Mar-08 | 15,897 | 195 | 646 | 140 | 546 | 135 | 1,407 | 216 | 2,000 |
| Feb-08 | 15,973 | 191 | 574 | 137 | 377 | 152 | 1,381 | 204 | 2,100 |
| Jan-08 | 15,929 | 192 | 455 | 142 | 346 | 149 | 1,514 | 221 | 2,448 |
| Dec-07 | 15,587 | 197 | 347 | 147 | 457 | 151 | 1,693 | 228 | 1,448 |
| Nov-07 | 15,975 | 187 | 424 | 148 | 426 | 134 | 1,339 | 208 | 1,926 |
| Oct-07 | 16,066 | 182 | 437 | 133 | 411 | 137 | 1,543 | 196 | 2,275 |
| Sep-07 | 15,627 | 181 | 356 | 141 | 429 | 129 | 1,461 | 196 | 1,954 |
| Aug-07 | 15,845 | 177 | 471 | 134 | 536 | 134 | 1,682 | 190 | 2,156 |
| Jul-07 | 16,059 | 174 | 502 | 126 | 554 | 128 | 1,838 | 192 | 2,134 |
| Jun-07 | 16,003 | 169 | 586 | 131 | 721 | 120 | 1,482 | 179 | 2,130 |
| May-07 | 15,987 | 165 | 784 | 131 | 735 | 139 | 1,310 | 182 | 2,232 |
| Apr-07 | 15,557 | 160 | 663 | 137 | 653 | 134 | 1,140 | 178 | 2,360 |
| Mar-07 | 15,278 | 158 | 776 | 141 | 736 | 142 | 1,302 | 168 | 2,528 |