

NAR Adds “Sexual Orientation” to Article 10

The NAR Board of Directors recently approved amended language of Article 10 (additions are underlined):

REALTORS® shall not deny equal professional services to any person for reasons of race, color, religion, sex, handicap, familial status, or national origin, or sexual orientation.

REALTORS® shall not be parties to any plan or agreement to discriminate against a person or persons on the basis of race, color, religion, sex, handicap, familial status, or national origin, or sexual orientation.

REALTORS®, in their real estate employment practices, shall not discriminate against any person or persons on the basis of race, color, religion, sex, handicap, familial status, or national origin, or sexual orientation.

A related recommendation amending Standard of Practice 10-3 was approved as well:

REALTORS® shall not print, display or circulate any statement or advertisement with respect to selling or renting of a property that indicates any preference, limitations or discrimination based on race, color, religion, sex, handicap, familial status, or national origin, or sexual orientation.

All Realtors agree to abide by a Code of Ethics as part of their membership in the National Association of Realtors. This code governs their business dealings with the public as well as with their fellow Realtors.

DUTIES TO CLIENTS AND CUSTOMERS

Article 1 - Protect and promote your client's interests, but be honest with all parties.

Article 2 - Avoid exaggeration, misrepresentation, and concealment of pertinent facts. Do not reveal facts that are confidential under the scope of your agency relationship.

Article 3 - Cooperate with other real estate professionals to advance client's best interests.

Article 4 - When buying or selling, make your position in the transaction or interest known.

Article 5 - Disclose present or contemplated interest in any property to all parties.

Article 6 - Avoid side deals without client's informed consent.

Article 7 - Accept compensation from only one party, except with full disclosure and informed consent.

Article 8 - Keep the funds of clients and customers in escrow.

Article 9 - Assure, whenever possible, that transactional details are in writing.

DUTIES TO THE PUBLIC

Article 10 - Provide equal service to all clients and customers.

Article 11 - Be knowledgeable and competent in the fields of practice in which you are ordinarily engaged. Obtain assistance or disclose lack of experience, if necessary.

Article 12 - Present a true picture in your advertising and other public representations.

Article 13 - Do not engage in the unauthorized practice of law.

Article 14 - Be a willing participant in Code enforcement procedures.

DUTIES TO OTHER REALTORS

Article 15 - Ensure that your comments about other real estate professionals are truthful, and not misleading.

Article 16 - Respect the agency relationship and other exclusive relationships recognized by law that other REALTORS have with their clients.

Article 17 - Arbitrate contractual and specific non-contractual disputes with other REALTORS and with your clients.