

Local Market Update – January 2012

A RESEARCH TOOL PROVIDED BY THE REALTORS® ASSOCIATION OF THE PALM BEACHES



West Palm Beach

+ 1.8%

Change in
New Listings

- 4.3%

Change in
Closed Sales

- 3.0%

Change in
Median Sales Price

January

Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	557	567	+ 1.8%	557	567	+ 1.8%
Closed Sales	324	310	- 4.3%	324	310	- 4.3%
Median Sales Price*	\$67,000	\$65,000	- 3.0%	\$67,000	\$65,000	- 3.0%
Percent of Original List Price Received*	88.4%	93.0%	+ 5.2%	88.4%	93.0%	+ 5.2%
Days on Market Until Sale	146	125	- 14.3%	146	125	- 14.3%
Inventory of Homes for Sale	4,207	2,128	- 49.4%	--	--	--
Months Supply of Inventory	12.9	4.5	- 65.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

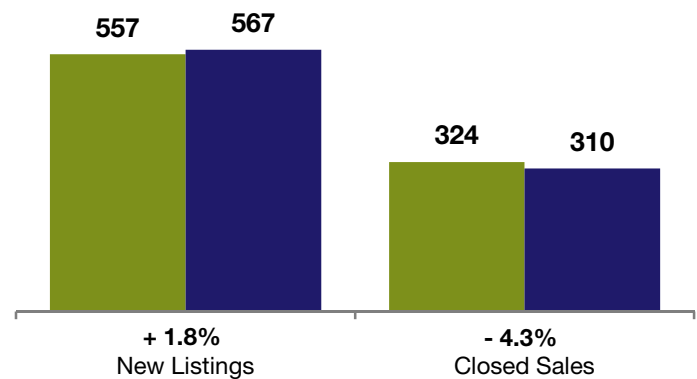
January

■ 2011 ■ 2012



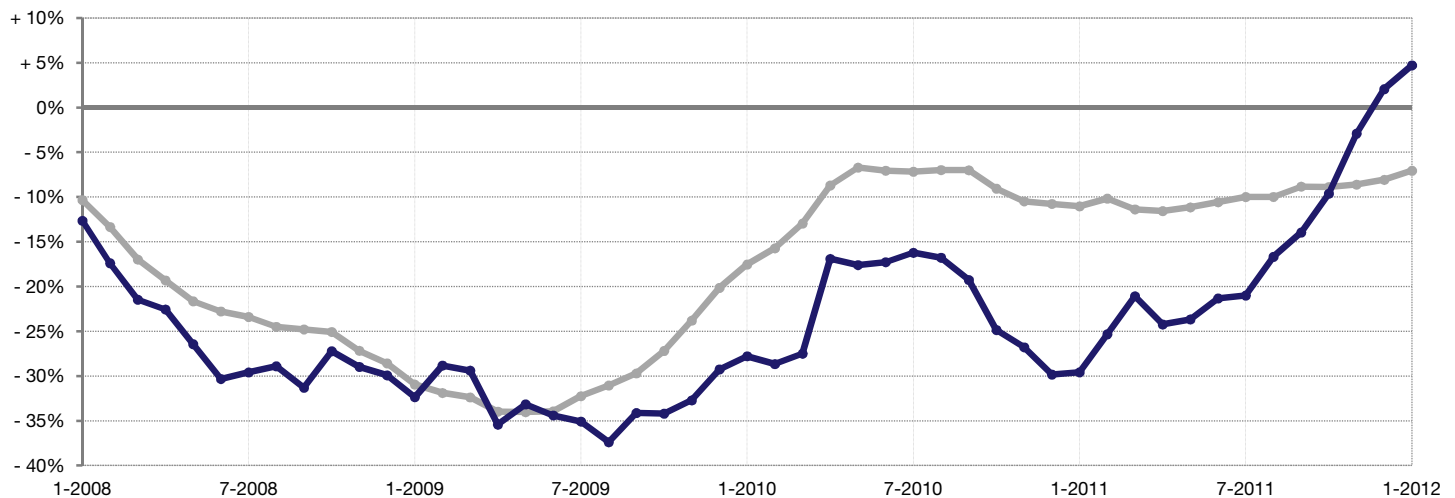
Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS — West Palm Beach —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Regional MLS. | Powered by 10K Research and Marketing.