

Local Market Update – January 2012

A RESEARCH TOOL PROVIDED BY THE REALTORS® ASSOCIATION OF THE PALM BEACHES



+ 29.7%

- 13.8%

+ 5.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Royal Palm Beach

	January			Year to Date		
	2011	2012	+ / -	2011	2012	+ / -
New Listings	91	118	+ 29.7%	91	118	+ 29.7%
Closed Sales	65	56	- 13.8%	65	56	- 13.8%
Median Sales Price*	\$114,000	\$120,250	+ 5.5%	\$114,000	\$120,250	+ 5.5%
Percent of Original List Price Received*	86.9%	92.1%	+ 6.0%	86.9%	92.1%	+ 6.0%
Days on Market Until Sale	114	123	+ 8.4%	114	123	+ 8.4%
Inventory of Homes for Sale	606	299	- 50.7%	--	--	--
Months Supply of Inventory	9.9	3.5	- 64.2%	--	--	--

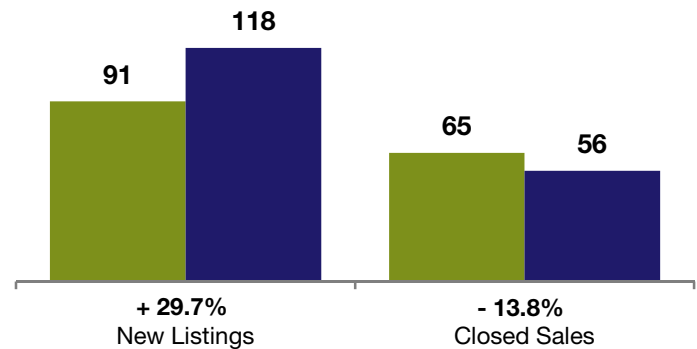
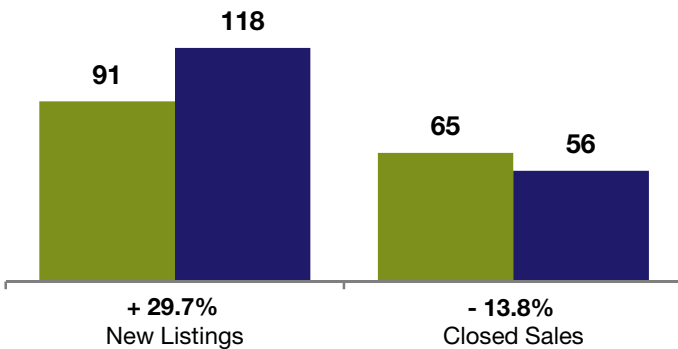
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

■ 2011 ■ 2012

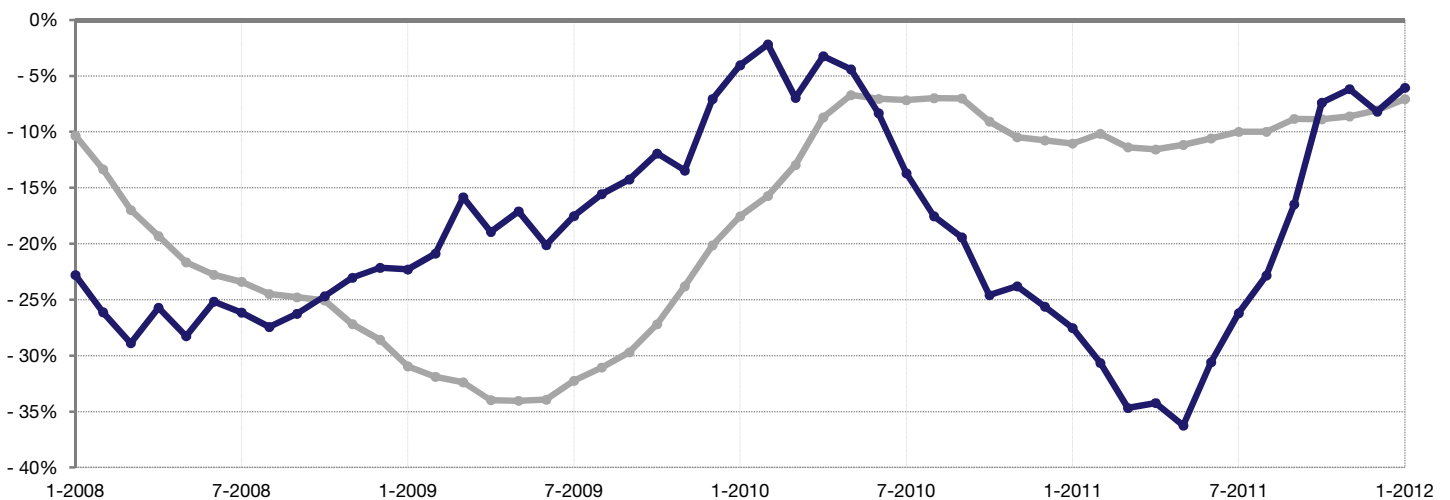
Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS — Royal Palm Beach —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Regional MLS. | Powered by 10K Research and Marketing.