Local Market Update – January 2012

A RESEARCH TOOL PROVIDED BY THE **REALTORS® ASSOCIATION OF THE PALM BEACHES**

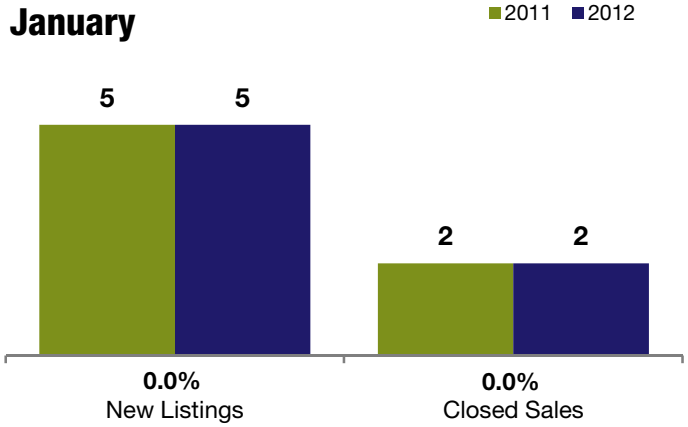
Palm Beach Shores

0.0%	0.0%	- 18.1%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

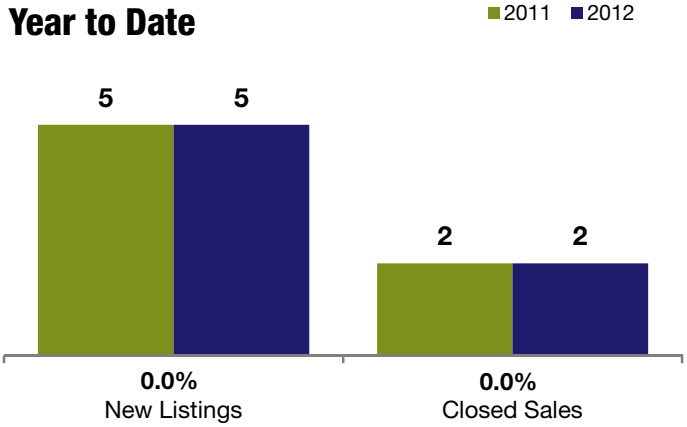
	January			Year to Date		
	2011	**2012**	**+ / –**	**2011**	**2012**	**+ / –**
New Listings	5	**5**	0.0%	5	**5**	0.0%
Closed Sales	2	**2**	0.0%	2	**2**	0.0%
Median Sales Price*	$342,500	**$280,500**	- 18.1%	$342,500	**$280,500**	- 18.1%
Percent of Original List Price Received*	87.9%	**94.7%**	+ 7.8%	87.9%	**94.7%**	+ 7.8%
Days on Market Until Sale	93	**108**	+ 15.6%	93	**108**	+ 15.6%
Inventory of Homes for Sale	35	**36**	+ 2.9%	--	--	--
Months Supply of Inventory	14.6	**14.1**	- 3.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

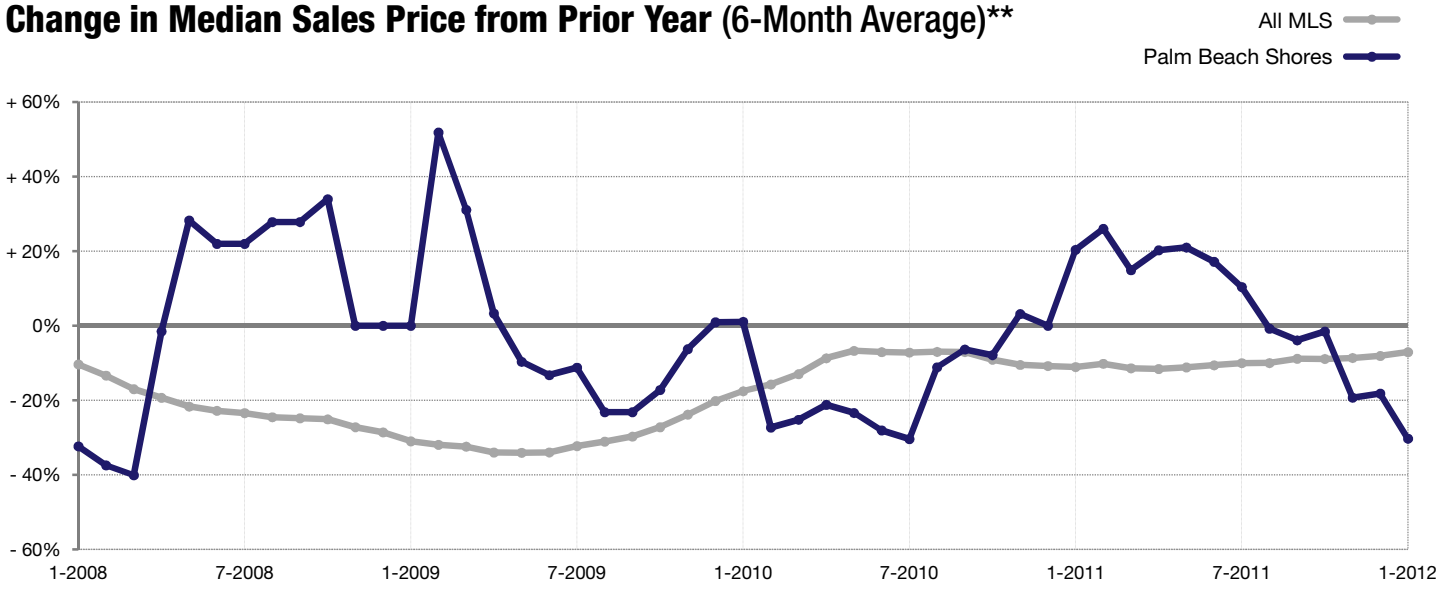
January



Year to Date



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Regional MLS. | Powered by 10K Research and Marketing.