

Local Market Update – January 2012

A RESEARCH TOOL PROVIDED BY THE REALTORS® ASSOCIATION OF THE PALM BEACHES



Palm Beach Gardens

+ 8.2%

Change in
New Listings

- 39.8%

Change in
Closed Sales

+ 29.6%

Change in
Median Sales Price

January

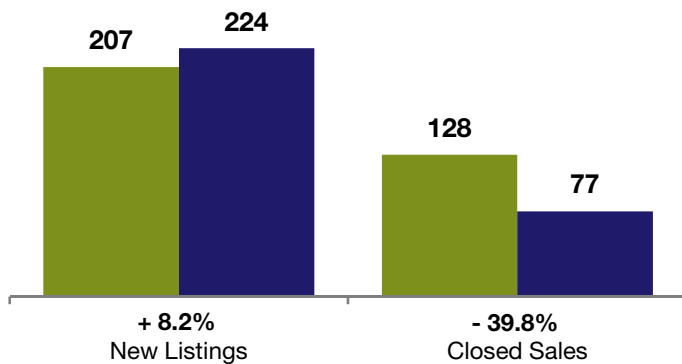
Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	207	224	+ 8.2%	207	224	+ 8.2%
Closed Sales	128	77	- 39.8%	128	77	- 39.8%
Median Sales Price*	\$177,500	\$230,000	+ 29.6%	\$177,500	\$230,000	+ 29.6%
Percent of Original List Price Received*	88.1%	89.8%	+ 1.9%	88.1%	89.8%	+ 1.9%
Days on Market Until Sale	187	188	+ 0.5%	187	188	+ 0.5%
Inventory of Homes for Sale	1,620	1,076	- 33.6%	--	--	--
Months Supply of Inventory	14.3	8.0	- 44.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

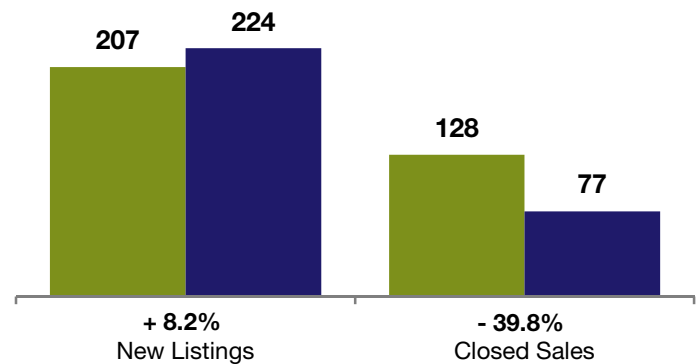
January

■ 2011 ■ 2012

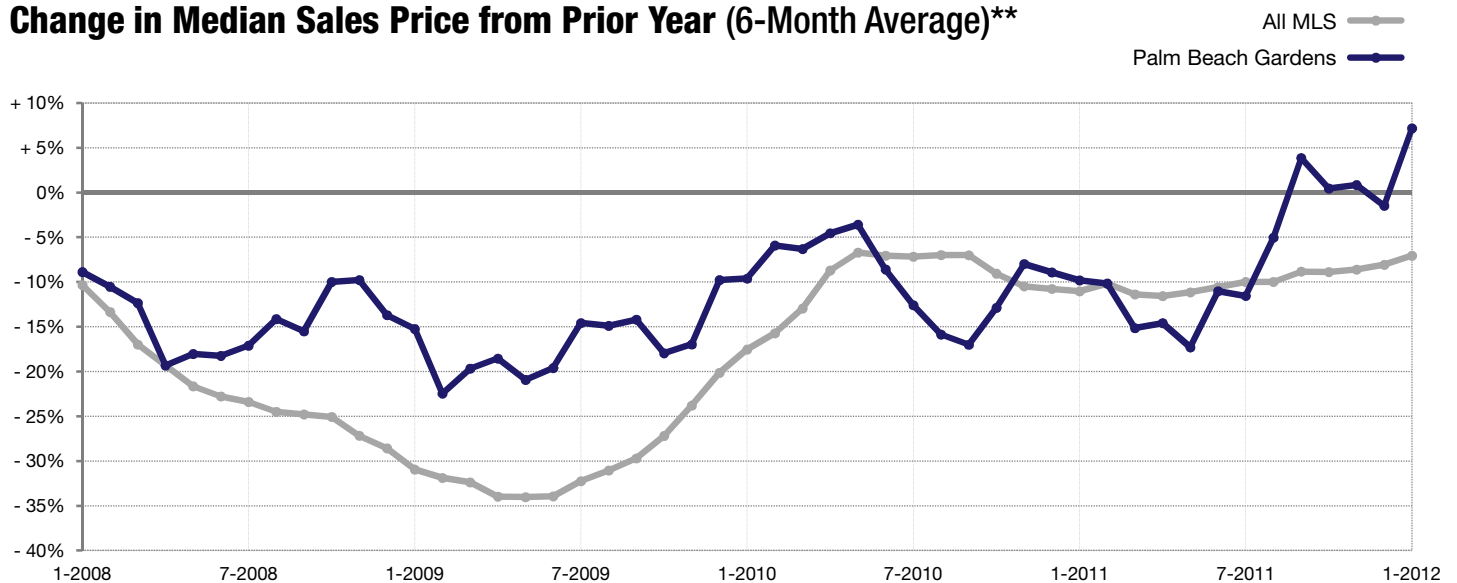


Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Regional MLS. | Powered by 10K Research and Marketing.