

Local Market Update – January 2012

A RESEARCH TOOL PROVIDED BY THE REALTORS® ASSOCIATION OF THE PALM BEACHES



Ocean Ridge

0.0%

Change in
New Listings

- 66.7%

Change in
Closed Sales

+ 47.6%

Change in
Median Sales Price

January

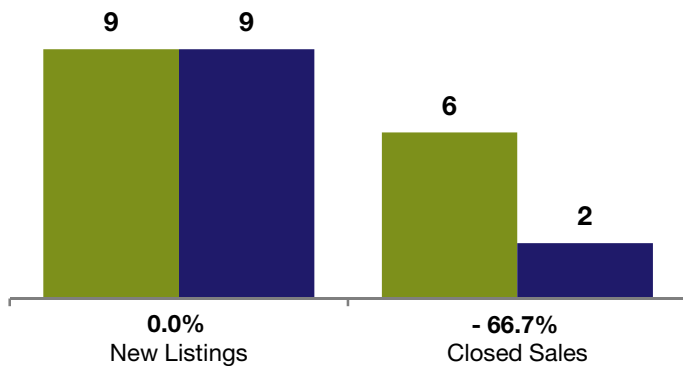
Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	9	9	0.0%	9	9	0.0%
Closed Sales	6	2	- 66.7%	6	2	- 66.7%
Median Sales Price*	\$635,000	\$937,500	+ 47.6%	\$635,000	\$937,500	+ 47.6%
Percent of Original List Price Received*	77.5%	83.3%	+ 7.5%	77.5%	83.3%	+ 7.5%
Days on Market Until Sale	304	379	+ 24.6%	304	379	+ 24.6%
Inventory of Homes for Sale	108	72	- 33.3%	--	--	--
Months Supply of Inventory	24.5	13.3	- 45.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

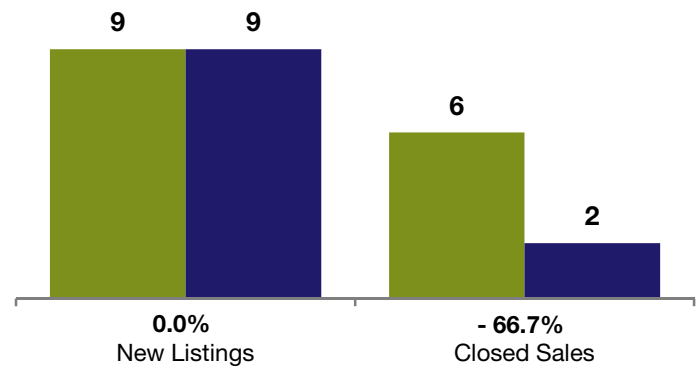
January

■ 2011 ■ 2012



Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —
Ocean Ridge —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Regional MLS. | Powered by 10K Research and Marketing.