

# Local Market Update – January 2012

A RESEARCH TOOL PROVIDED BY THE REALTORS® ASSOCIATION OF THE PALM BEACHES



**+ 26.8%**

Change in  
New Listings

**+ 5.3%**

Change in  
Closed Sales

**- 38.3%**

Change in  
Median Sales Price

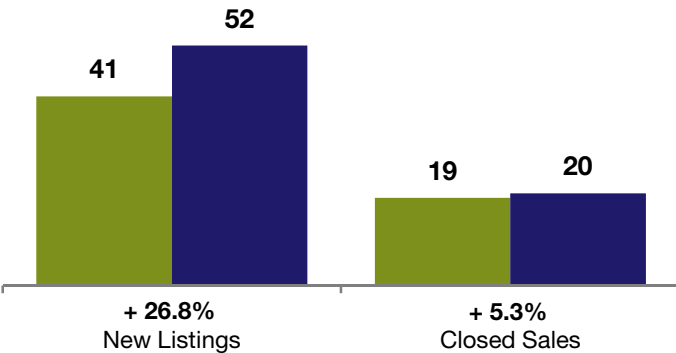
## North Palm Beach

	January			Year to Date		
	2011	2012	+ / -	2011	2012	+ / -
New Listings	41	52	+ 26.8%	41	52	+ 26.8%
Closed Sales	19	20	+ 5.3%	19	20	+ 5.3%
Median Sales Price*	\$235,000	\$145,000	- 38.3%	\$235,000	\$145,000	- 38.3%
Percent of Original List Price Received*	82.7%	80.0%	- 3.3%	82.7%	80.0%	- 3.3%
Days on Market Until Sale	170	210	+ 23.6%	170	210	+ 23.6%
Inventory of Homes for Sale	417	286	- 31.4%	--	--	--
Months Supply of Inventory	17.4	10.2	- 41.8%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

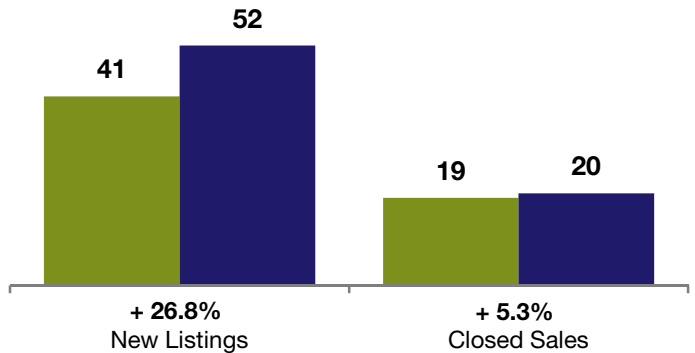
### January

■ 2011 ■ 2012



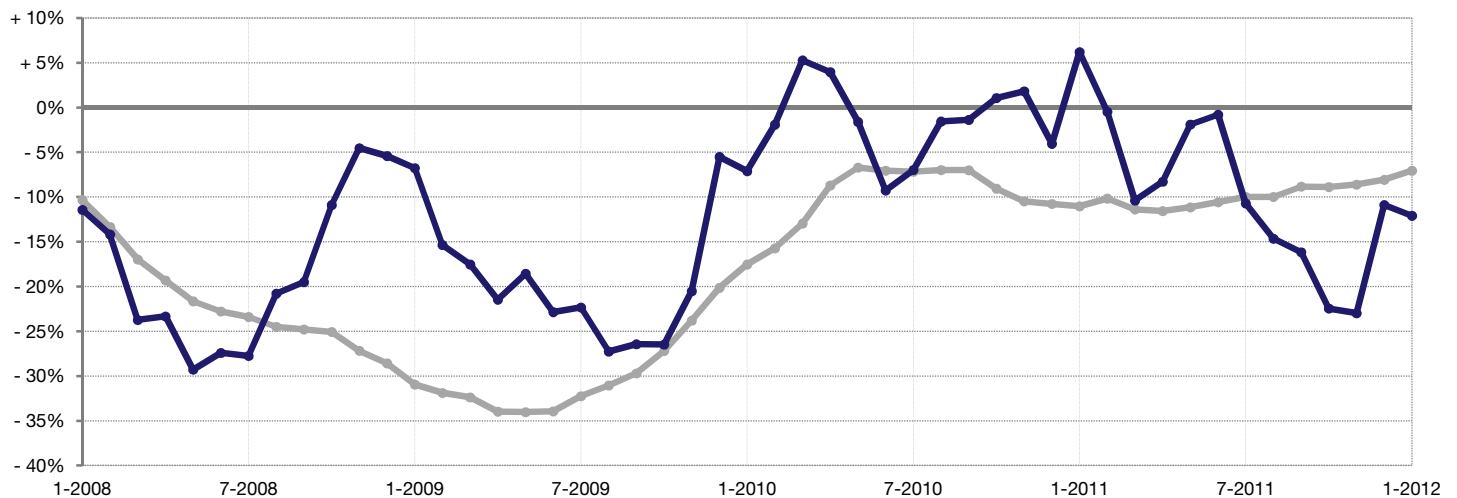
### Year to Date

■ 2011 ■ 2012



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS — North Palm Beach —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Regional MLS. | Powered by 10K Research and Marketing.