

Local Market Update – January 2012

A RESEARCH TOOL PROVIDED BY THE REALTORS® ASSOCIATION OF THE PALM BEACHES



Lake Park

+ 7.1%

Change in
New Listings

- 50.0%

Change in
Closed Sales

+ 3.8%

Change in
Median Sales Price

January

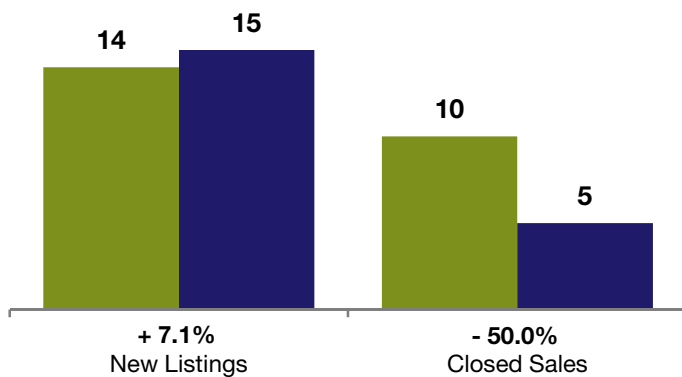
Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	14	15	+ 7.1%	14	15	+ 7.1%
Closed Sales	10	5	- 50.0%	10	5	- 50.0%
Median Sales Price*	\$79,000	\$82,000	+ 3.8%	\$79,000	\$82,000	+ 3.8%
Percent of Original List Price Received*	85.3%	86.8%	+ 1.8%	85.3%	86.8%	+ 1.8%
Days on Market Until Sale	91	97	+ 6.3%	91	97	+ 6.3%
Inventory of Homes for Sale	115	51	- 55.7%	--	--	--
Months Supply of Inventory	12.5	4.5	- 63.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

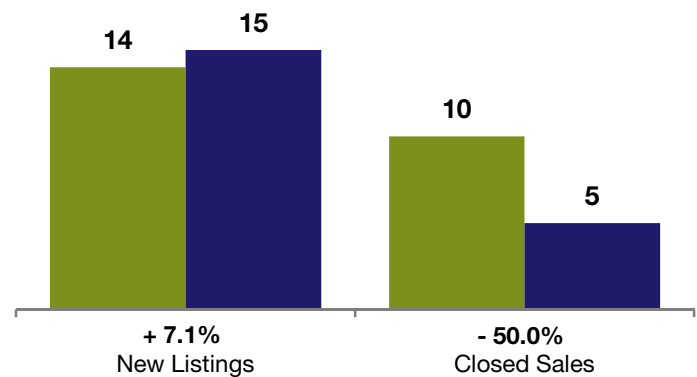
January

■ 2011 ■ 2012

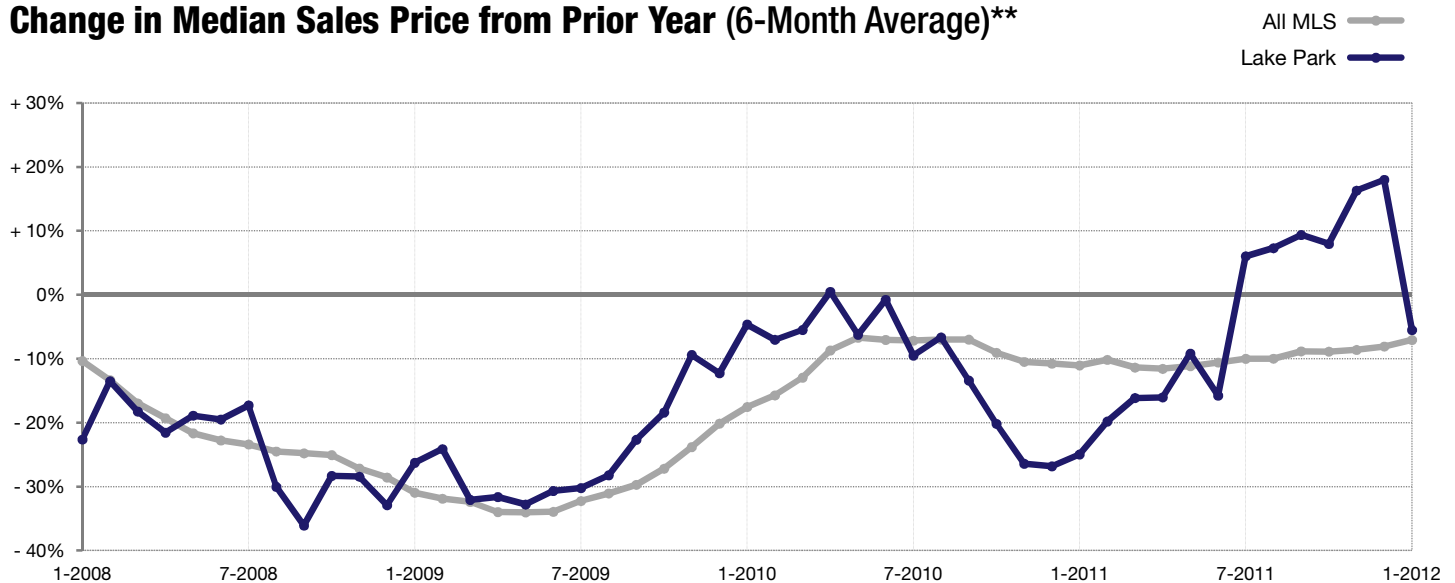


Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Regional MLS. | Powered by 10K Research and Marketing.