

St. Lucie County home prices continue to increase steadily

According to Florida Realtors® 2015 first quarter market summary report, St. Lucie County home prices continue to increase steadily. The median sale price for homes was \$145,000, up from \$124,900 in the same quarter last year. This 16.1% jump in single-family home price was more than double that of the existing-home price in the rest of the country, which rose 7.4% for the same period, according to the National Association of Realtors® (NAR).¹ Another key component that reflects the overall strength of our housing market is the number of days homes spend on the market. The median days declined from 59 to 38, representing a 35.6% decrease from the same quarter last year.

St. Lucie County housing indicators signify a steady rebound, as both buyers and sellers exhibit confidence in current market conditions. New home construction, expansion and creation of new and existing businesses, and historically low mortgage rates have all contributed to the surge in consumer confidence. Visitors and non-residents of St. Lucie County are also increasingly exploring the option of relocating to our communities. Recently, the city of Port St. Lucie was named the 2nd “hottest housing market” in the U.S for the first quarter of 2015 by Investors.com². The Wall Street Journal³ also recognized Port St Lucie’s double-digit increase in home prices, bringing more publicity and attention to our continually expanding county!

If you are currently looking to take advantage of our great real estate opportunities, as always, I suggest you speak to a professional Realtor® for all your real estate needs.

1. www.realtor.org
 2. www.investors.com 5/11/2015
 3. www.wsj.com 5/11/2015

SINGLE FAMILY HOMES

	Q1 2015	Q1 2014	%CHANGE
Closed Sales	1,247	1,268	-1.7%
Median Sale Price	\$145,000	\$124,900	16.1%
Median Days on Market	38	59	-35.6%
Avg. of Original List Price Received	95.0%	92.5%	2.7%
Inventory (Active Listings)	1,733	2,234	-22.4%
Months Supply of Inventory	3.6	5.2	-30.3%

TOWNHOUSES/CONDOS

	Q1 2015	Q1 2014	%CHANGE
Closed Sales	310	291	6.5%
Median Sale Price	\$134,900	\$123,950	8.8%
Median Days on Market	57	78	-26.9%
Avg. of Original List Price Received	92.9%	91.2%	1.9%
Inventory (Active Listings)	684	930	-26.5%
Months Supply of Inventory	6.4	9.1	-30.0%



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